FILED

JUL 24 2023

Belinda Munson MUNCIE CITY CLERK

ORDINANCE NO. 22

AN ORDINANCE DECLARING AN ECONOMIC DEVELOPMENT TARGET AREAFOR JRF MANAGEMENT LLC. 1250 N. Elm Street

WHEREAS, the Indiana General Assembly has enacted a statute, LC. 6-1.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new real property Improvements (as defined in the Act) for the purposes of allowing partial abatement of real estate property taxes attributable to redevelopment or rehabilitation in an area that Is declared an economic development target area; and

WHEREAS, the Act provides that the Common Council of a city may find that a particular area within the corporate limits of that city is an economic development target areaafter a recommendation from an Economic Development Commission; and

WHEREAS, the Common Council has established standards and procedures for designation as an economic development target area by passage of Ordinance No. 46-97, asamended (codified as Section 161.05 of the Muncie City Code); and

WHEREAS, the JRF Management LLC, will undertake the construction of a new 9,000 square foot building with a truck loading dock for the purpose of retail sales and requests that the Muncie Common Council designate said area as an economic development target area:

Common Address State

Parcel

Legal Description

1250 N. Elm Street

18-11-03-377-001.000-003 See Attached Exhibit A

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Muncie, Indiana:

- 1. The Common Council finds and determines that the new 9,000 square foot building with a truck loading dock for the purpose of retail sales to be constructed by JRF Management LLC in the City of Muncie, meets the qualifications for an economic development target area in accordance with the provisions of I.C. 6-1.1-12.1-7 and Ordinance No. 46-97, as amended.
- 2. The City Clerk shall take such further actions as may be required by Ordinance No. 46-97, as amended, and other applicable ordinances and laws to carry out the purposes of this Ordinance to ensure the eligibility of said new real property improvements for purposes of allowing a deduction from the assessed value of said improvements for five years.

4. This Ordinance shall be in full force and effect from and after its passage by the Common Council with the recommendation from the Economic Development Commission and its approval by the Mayor of the City of Muncie, Indiana. and such publications as may be required by law.													
5. The economic development target area designation shall terminate after five years from the date it is in full force and effect. Passed by the Common Council of the City of Muncie, Indiana this day of													
		Yeas	Nays	Abstained	Absent								
Jeff Green					3 								
Jeff Robinson													
Brandon Garret	tt				-								
Brad Marshall			With the second										
Jerry D. Dishm	an												
Roger Overbey													
Aaron Clark		<u> </u>			OR AND DOCUMENTS								
Troy Ingram													
Roza Selvey													
President Muncie Common Council													

Presented by me to the Mayor for his approval, this day of
2023.
Colinico Muman
Belinda Munson, Muncie City Clerk
The above Ordinance is approved/vetoed by me this
2023.
(las the
Dan Ridenour, Mayor of the City of Muncie
ATTEST: Colin Colons
Belinda Munson, Muncie City Clerk
This Ordinance is proposed by Council Member
This Ordinance is approved in form by Controller
This Ordinance is approved in form by Legal Counsel

Exhibit A

A part of the Southwest Quarter of Section 3, Township 20 North, Range 10 East in the City of Muncie, Delaware County, Indiana described as follows:

Beginning at a nail on the East line of Elm Street, said name being North 01 degree 34 minutes 44 seconds East 482.75 feet (assumed bearing) from the point of intersection of said East line with the North line of 10th street as laid out and platted in Heath and Lenon Subdivision to the City of Muncie as shown by the Records of Delaware County, Indiana; thence North 01 degree 34 minutes 44 seconds East 215.00 feet to a 5/8 inch rebar; thence South 88 degrees 31 minutes 31 seconds East 550.48 feet to a 5/8 inch rebar on the West line of a tract of ground described in Deed Record 1988 pages 2488-2489, Records of Delaware County, Indiana; thence South 01 degree 21 minutes 40 seconds West 42.29 feet to the corner of said tract; thence South 87 degrees 48 minutes 05 seconds East 26.36 feet; thence South 01 degree 34 minutes 44 seconds West 161.75 feet to a nail; thence North 89 degrees 34 minutes 51 seconds west 577.12 feet to the point of beginning, containing 2.75 acres, more or less.



APPLICATION FOR TAX ABATEMENT REAL PROPERTY

This completed application, along with a \$250 non-refundable fee and including a map identifying the general location, should be signed by the owner (or representative) of the new real property improvements and submitted to:

Muncie City Council c/o Economic Development Commission 300 N. High Street Muncie, IN 47305 Phone: (765) 747-4853 Please type or print.

1 is also type of prints.	
Date: 10 Apr 2023 Name of Company: TRF Management LLC 1. Address of Property: 2000 N Elm St Muncie IN	w.
1. Address of Property: 2000 N Elm St Municipe IN 2. Current Zoning: Interior Industrial	
, -	
3. Legal Description: FT SW OTR SO3 T20 R ID 2.75 RC	
4. Property Owner (s): 5. Owner's Representative:	
Name: JRF Managament La Name: Jac Jackson	
Name: JRF Management LL Name: Jackson Address: 1928 N Flow ST. Address: 1924 N ElanSt Inuncie IN 47703 Municipe IN 47	_
Muncip IN 47303 Muncie IN 47	303
6. Is Property / Facility Served by Utilities? Yes No	
7. Are Present Utilities Adequate for New Physical Improvements? Yes No	
8. If Not, Please Explain:	
9. Briefly Describe: The New Physical Improvements. How the Property will be used. The projected costs.	
9000 Bld w Truck Dock will be a retu	<u>, </u>
15/2 +2/ Salt 01 Close 0413	
10. Taxes: Amount of last real property assessment: \$ 100 Part of larger f	ingert)
Amount of last real property taxes: \$ 30	
(Please attach a copy of your latest paid tax receipts to this form)	
11. Total number of employees currently working for the company: Full Time 3 Part Time 0	
If applicable, how long before part-time employees become full-time employees?	

12. Number of Minorities: Number of Females: Number of Handicapped:
13. What percentage of employees are City of Muncie residents?%
14. Number of new employees to be added as a result of the abatement:
15. Number of jobs retained as result of the project: Actual (+-) jobs
16. Please answer the following additional questions regarding the total compensation package:
Fringe Benefits:
Health Insurance (Y or N); %paid by employer:% %paid by employee:%
Pension (Y or N)
Wage Package:
Starting Wage: \$ 14. ; High Wage: \$ 20 ; Average Wage: \$ 16.
17. Does applicant intend to seek any further additional relief from property taxes on this property? (Y o(N))
Applicant agrees that in consideration of the mutual performance of the process associated with the grant of the tax abatement by the Applicant and the city of Muncie, Indiana, and the grant of the abatement sought, the applicant agrees and warrants that the Applicant is aware of, and will comply with any and all procedures and criteria as set forth under State Law or by ordinance of the city of Muncie. It is expressly understood and agreed that such procedures and criteria include, but are not limited to, compliance requirements, wage requirements, and addition and retention of employees. I swear or affirm under penalties for perjury that the above information and representations on this application and Form SB-1 are true and complete.
member 100 707.3
Name Title Member 10 Nor 2023 Datel
Notary Public
Subscribed and sworn to before me this 10th day of April , 20.23
An Marie Cole Notary Public
Resident of Daware County, Indiana. ANN MARIE COLE Notary Public - Seal Delaware County - State of Indiana Commission Number NP0736972 My Commission Expires Oct 24, 2029
My Commission Expires: October 24, 2029

APPLICATION FOR TAX ABATEMENT ON REAL PROPERTY - PAGE 2 of 2

Notice: Your signature above indicates that you are aware that you must <u>annually file</u> both Form <u>CF-1 (Compliance with Statement of Benefits)</u>, and Form <u>322 ERA (Application for Deduction from Assessed Valuation of Structures in Economic Revitalization Areas)</u> by the dates indicated on the respective forms in order to actually receive your deduction.

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Make			Add Fixtures										4						
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JRF MANAGEMENT, LLC 1924 N ELM STREET MUNCIE, IN 47303-2145 JPMORGAN CHASE

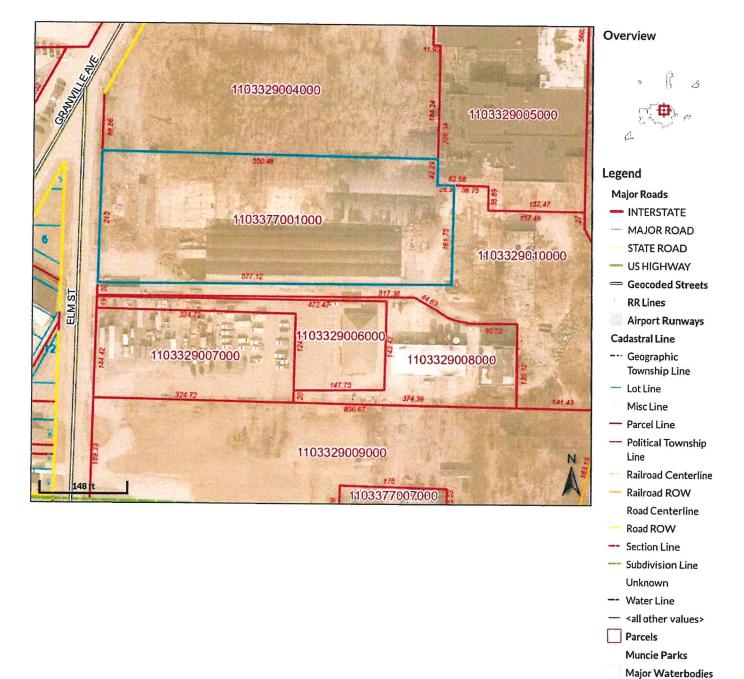
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4/10/2023

EQUALIVATION OF THE PROPERTY O

#OO1960# #O74000010# 285770118#

Beacon[™] Delaware County, IN



Parcel ID

District

1103377001000

Alternate ID 18-11-03-377-001.000-003

Owner Address JRF MANAGEMENT LLC

Lakes and Ponds

Sec/Twp/Rng

Class Other Commercial Structures

2.75

1924 N ELM ST **MUNCIE, IN 47303**

Property Address 1250 N ELM ST

MUNCIE

MUNCIE

Brief Tax Description

PT SW QTR S03 T20 R10 2.75 AC

(Note: Not to be used on legal documents)

Acreage

Land Records: The land record layers including parcel information is a work in progress. Some errors and commissions have occurred in the transfer of property information from paper plat books to the digital format that is available on this website. Delaware County is currently working to identify and correct this issues. Land records displayed on this site are for GRAPHIC REPRESENTATION AND INFORMATION RETRIEVAL PURPOSES ONLY. Refer to official deeds and surveys for detailed parcel information. Delaware County makes no warranties for the accuracy or completeness of this information.