ORDINANCE NO. 50 21
AN ORDINANCE OF THE CITY OF MUNCIE AMENDING SECTION 161.05
OF THE CITY OF MUNCIE CODE OF ORDINANCES

WHEREAS, Section 161.05 of the City of Muncie Code of Ordinances governs the granting of tax abatements for certain qualifying single-family residences; and

WHEREAS, currently, the effectiveness of Section 161.05 and the Common Council's power to grant tax abatements for single-family residences expires on December 31, 2021 unless extended by ordinance; and

WHEREAS, the Common Council desires to extend the effectiveness of Section 161.05 and its power to grant tax abatements for single-family residences.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF MUNCIE, INDIANA, AS FOLLOWS:

Section 1.   The Common Council hereby extends the termination date for the granting of tax abatements for single-family residences under Section 161.05 of the City of Muncie Code of Ordinances.

Section 2.   Section 161.05(D) is hereby amended to read as follows:

(D) Abatements granted under this section shall be for three (3) years and the granting of the abatements under the provisions of this section shall terminate on December 31, 2026, unless extended by ordinance of the Common Council. The termination of the provisions of this ordinance shall not affect the length of any abatements granted prior to termination.

Section 3.   This Ordinance shall take effect upon approval by the Mayor of the City of Muncie and any publication required by Indiana law.

Passed by the Common Council of the City of Muncie, Indiana this 6th day of December, 2021.

	Yeas	Nays	Abstained	Absent
Jeff Green	✓			
Jeff Robinson	✓			
Brandon Garrett	✓			
Bradley Polk				✓
Jerry D. Dishman	✓			
Anitra Davis				✓
Aaron Clark	✓			
Troy A. Ingram				✓
Ro Selvey	✓			

_____
President, Common Council

ATTEST:

_____
Belinda Munson, City Clerk

Presented by me to the Mayor for his approval this _6_ day of ___December___, 2021.

_____
Belinda Munson, City Clerk

The above Ordinance is approved/vetoed by me this _6th_ day of ___December___, 2021.

_____
Dan Ridenour, Mayor

This Ordinance is proposed by Council Member _____

This Ordinance is approved in form by Legal Counsel _____