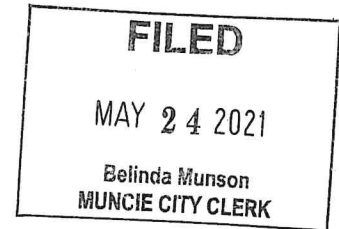


ORDINANCE NO. 25-21



COMMON COUNCIL OF THE CITY OF MUNCIE, INDIANA
DESIGNATION OF ECONOMIC DEVELOPMENT TARGET AREA
(South Madison Street Area)

WHEREAS, the Common Council of the City of Muncie ("Council") is authorized under the provisions of Indiana Code 6-1.1-12.1-7 to designate up to 15% of the total geographic territory of the City as an Economic Development Target Area ("EDTA") for the purposes described herein; and

WHEREAS, an area of the City of Muncie which had been devoted to commercial uses has become distressed and is in need of inducements for new development as shown on the map attached as Exhibit A and including the real estate parcels identified in the attached Exhibit B, both of which are incorporated herein by reference (collectively, the "South Madison Street Area"); and

WHEREAS, designation as an EDTA will allow new improvements within the South Madison Street Area to receive tax abatement upon designation as an Economic Revitalization Area under Indiana Code 6-1.1-12.1-1 *et seq.*;

WHEREAS, the Muncie Economic Development Commission has favorably recommended that the South Madison Street Area be designated as an EDTA; and

WHEREAS, the Council has considered the request of the Company and has conducted a complete and proper investigation of the South Madison Street Area and determined that the area qualifies as an EDTA under Indiana statutes;

NOW, THEREFORE, IT IS FOUND, DETERMINED and ORDAINED by the Council:


Section 1. That the South Madison Street Area has become undesirable or impossible for normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors that have impaired values or prevent a normal development of property or use of property.

Section 2. That the South Madison Street Area is hereby designated as an Economic Development Target Area under the provisions of Indiana Code 6-1.1-12.1-7.

Section 3. That this Ordinance shall be in full force and effect from and after its passage by the Council and such publications as may be required by law.

Passed by the Common Council of the City of Muncie, Indiana, this 12 day of July, 2021.

	Yeas	Nays	Abstained	Absent
Ralph Smith	<u>✓</u>	_____	_____	_____
Jeff Robinson	<u>✓</u>	_____	_____	_____
Brandon Garrett	<u>✓</u>	_____	_____	_____
Bradley Polk	<u>✓</u>	_____	_____	_____
Jerry D. Dishman	<u>✓</u>	_____	_____	_____
Anitra Davis	<u>✓</u>	_____	_____	_____
Aaron Clark	<u>✓</u>	_____	_____	_____
Troy A. Ingram	<u>✓</u>	_____	_____	_____
Roza Selvey	<u>✓</u>	_____	_____	_____



President
City Council, City of Muncie

Presented by me to the Mayor for his approval, this 12 day of July, 2021.



Belinda Munson, Muncie City Clerk

The above Ordinance is approved/vetoed by me this 12th day of July, 2021.

Dan Ridenour
Dan Ridenour, Mayor of the City of Muncie

ATTEST:

Belinda Munson
Belinda Munson, Muncie City Clerk of the Common Council

This resolution is proposed by Council Member

Don Clark (IN FORM)
RES

This resolution is approved in form by Controller

[Signature]

This resolution is approved in form by Legal Counsel

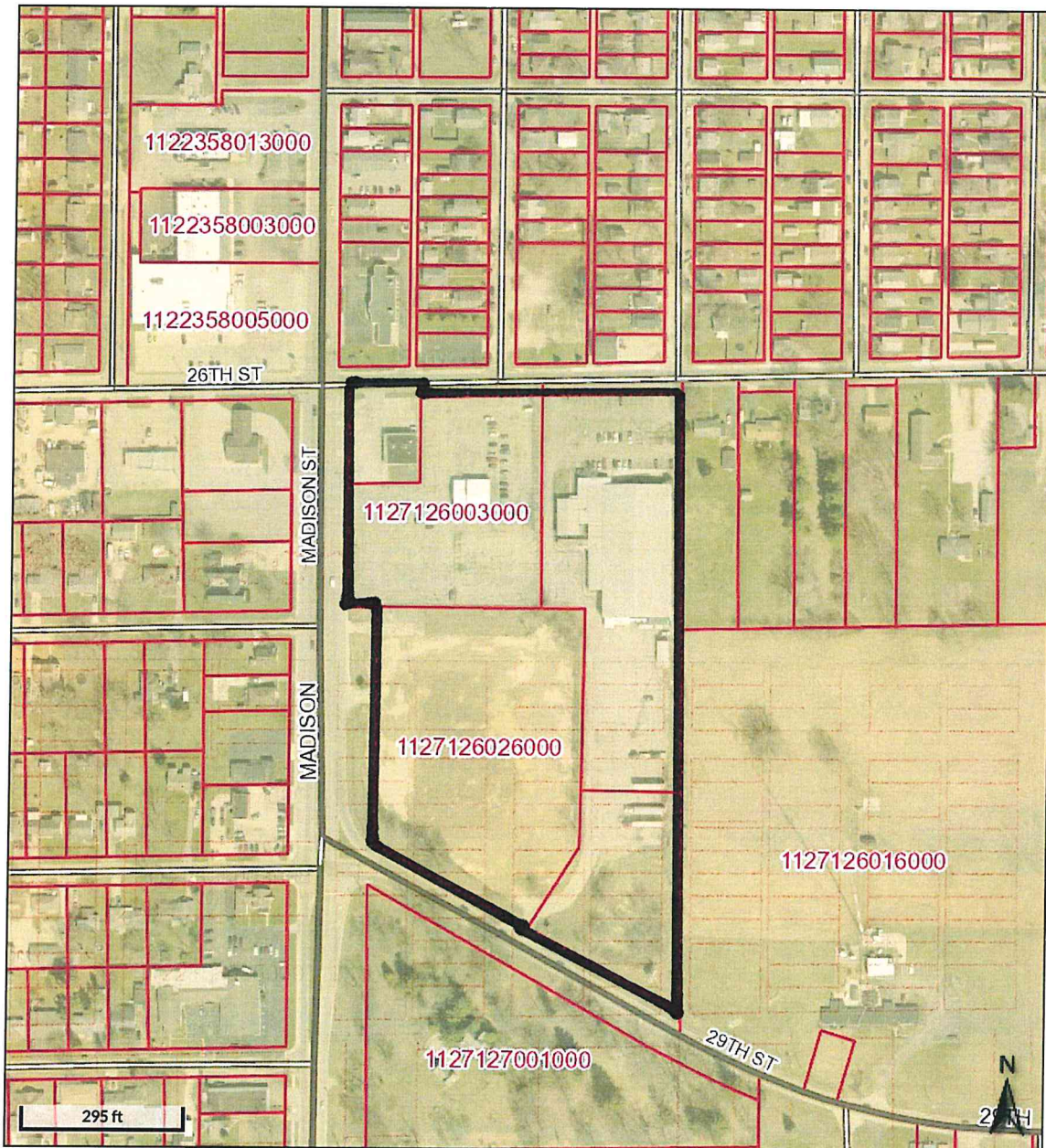
William V. Hyman

EXHIBIT A

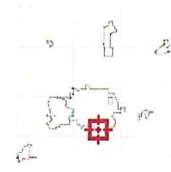


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Delaware County, IN



Overview



Legend

Major Roads

- INTERSTATE
- MAJOR ROAD
- STATE ROAD
- US HIGHWAY
- Geocoded Streets
- RR Lines
- Airport Runways
- Parcels
- Muncie Parks
- Major Waterbody
- Lakes and Ponds

Land Records: The land record layers including parcel information is a work in progress. Some errors and commissions have occurred in the transfer of property information from paper plat books to the digital format that is available on this website. Delaware County is currently working to identify and correct this issues. Land records displayed on this site are for GRAPHIC REPRESENTATION AND INFORMATION RETRIEVAL PURPOSES ONLY. Refer to official deeds and surveys for detailed parcel information. Delaware County makes no warranties for the accuracy or completeness of this information.

Property Addresses as shown in the parcel record:

Property Addresses shown in the parcel record report are generated from the County Auditor's and Assessor's databases. There is potential for an incorrect property address to be shown. The County is currently working to fix these issues. Verify official address by turning on the "Address Point" layer in teh map table of contents. Any questions about addresses can be forwarded to the Delaware-Muncie Metropolitan Plan Commission at 765-747-7740.

Date created: 5/21/2021

Last Data Uploaded: 5/21/2021 1:01:34 AM

Developed by  **Schneider**
GEOSPATIAL

EXHIBIT B

South Madison Street Economic Development Target Area Parcel Numbers

18-11-27-126-001.000-003
18-11-27-126-003.000-003
18-11-27-126-022.000-003
18-11-27-126-026.000-003
18-11-27-126-027.000-003