FILED

MAY 21 2021

Belinda Munson MUNCIE CITY CLERK

ORDINANCE NO. 14 -21

AN ORDINANCE DECLARING AN ECONOMIC DEVELOPMENT TARGET AREA FOR GREATER MUNCIE INDIANA HABITAT FOR HUMANITY, INC.

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-1.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new real property Improvements (as defined in the Act) for the purposes of allowing partial abatement of real estate property taxes attributable to redevelopment or rehabilitation in an area that Is declared an economic development target area; and

WHEREAS, the Act provides that the Common Council of a city may find that a particular area within the corporate limits of that city is an economic development target area after a recommendation from an Economic Development Commission; and

WHEREAS, the Common Council has established standards and procedures for designation as an economic development target area by passage of Ordinance No. 46-97, as amended; and

WHEREAS, the Greater Muncie Indiana Habitat for Humanity, Inc. will undertake the construction of a new single-family owner-occupied residence and requests that the Muncie Common Council designate said area as an economic development target area:

Common Address

908 W. 11th

State Parcel

18-11-16-456-016.000-003

Legal Description

Lot 23 in the Higman, Weller, and Franklin Addition to the

City of Muncie, Indiana.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Muncie, Indiana:

- 1. The Common Council finds and determines that the new single-family owner-occupied residence to be constructed by the Greater Muncie Indiana Habitat for Humanity, Inc., in the City of Muncie, meets the qualifications for an economic development target area in accordance with the provisions of I.C. 6-1.1-12.1-7 and local Ordinance No. 46-97, as amended.
- 2. The City Clerk shall take such further actions as may be required by Ordinance No. 46-97, as amended, and other applicable ordinances and laws to carry out the purposes of this Ordinance to insure the eligibility of said new real property improvements for purposes of allowing a deduction from the assessed value of said improvements for three years.
- 3. This Ordinance shall be in full force and effect from and after its passage by the Common Council after recommendation from the Economic Development Commission and its approval by the Mayor of the City of Muncie, Indiana, and such publications as may be required by law.
- 4. The economic development target area designation shall terminate after five years from the date it is in full force and effect.

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Passed by the Common Council this 14 day of June, 2021.				
Councilor Jeff Robinson Troy Ingram	Yea	Nay	Abstain	Absent
Anitra Davis Aaron Clark				
Jerry Dishman Brandon Garrett				
Brad Polk Roza Selvey				
Ralph Smith			1	
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			on Council, City of N	
Presented by me to the	Mayor for his approva	al, this 14 day o	of June	, 2021.
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Belinda Munson, Clerk, City of Muncie The above Ordinance approved/vetoed by me this II day of 2021				
The above Ordinance approved/vetoed by me, this 14 day of, 2021.				
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ATTEST:		Dan Ridenour, Ma	yor, City of Muncie	
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Belinda Munson, Clerk, City of Muncie				
This Ordinance proposed by Councilor				
This Ordinance approved in form by the City Controller				
This Ordinance approve	d in form by Legal Co	ounsel		2)