

FILED

DEC 23 2024

Bethesda Munson
MUNCIE CITY CLERK

RESOLUTION 1-25

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF MUNCIE
APPROVING DEDUCTION FROM ASSESSED VALUE OF NEW MANUFACTURING
EQUIPMENT IN AN ALREADY DECLARED ECONOMIC REVITALIZATION AREA
(Phillips Pattern & Casting, Inc.)**

WHEREAS, the Indiana General Assembly has authorized the Common Council of the City of Muncie pursuant to Indiana Code § 6-1.1-12.1-4.5 to approve deductions from the assessed value of new manufacturing equipment for the purposes of taxation of such equipment in an area that is declared an economic revitalization area; and

WHEREAS, Phillips Pattern & Casting, Inc., plans to install new manufacturing equipment at its plant located at 1001 W. Riggin Road, Muncie, Indiana; and

WHEREAS, the property commonly known as 1001 W. Riggin Road, Muncie, Indiana is located in an area that has previously been declared to be an economic revitalization area by resolution of the Common Council; and

WHEREAS, Phillips Pattern & Casting, Inc., has filed an Application for Tax Abatement – New Manufacturing Equipment requesting a deduction from the assessed value of the new manufacturing equipment it plans to install;

NOW, THEREFORE, IT IS FOUND, DETERMINED AND RESOLVED BY THE COMMON COUNCIL as follows:

Section 1. The Common Council finds as follows: (1) the estimate of the cost of the new manufacturing equipment is reasonable for equipment of that type; (2) the annual salaries of those employees that will be retained can be reasonably expected to result from the installation of the new manufacturing equipment; and (3) the totality of the benefits from the installation of the new manufacturing equipment is sufficient to justify the deduction.

Section 2. A three (3) year deduction from the assessed value of the new manufacturing is hereby approved as follows:

Year 1: 100%

Year 2: 66%

Year 3: 33%

Section 3. **Phillips Pattern & Casting, Inc. shall be responsible for filing all additional applications and annual compliance reports during the three (3) year term of the deduction, and the failure to file any application and/or compliance report may result in the loss of the deduction.**

Section 4. This Resolution shall be in full force and effect from and after its passage by the Common Council and its approval by the Mayor of the City of Muncie, Indiana, and such publication as required by law.

Adopted by the Common Council of the City of Muncie, Indiana, this 6th day of January, 2025.

	Yeas	Nays	Abstained	Absent
Jeff Green	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Nora Powell	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Brandon Garrett	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Sara Gullion	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Jerry D. Dishman	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Harold Mason	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Dale Basham	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
William McIntosh	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Ro Selvey	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>

Harold D. Mason Jr.
President, Common Council

ATTEST:

Belinda Munson
Belinda Munson, City Clerk

Presented by me to the Mayor for his approval this 6 day of Jan Belinda Munson 2025.

Belinda Munson
Belinda Munson, City Clerk

The above Resolution is approved/vetoed by me this 6th day of January, 2025.

Dan Ridenour
Dan Ridenour, Mayor

This Resolution is proposed by Council Member

Nora E. Powell

This Resolution is approved in form by Legal Counsel

[Signature]

MUNCIE

APPLICATION FOR TAX ABATEMENT NEW MANUFACTURING EQUIPMENT

This completed application, including a map identifying the general location, should be signed by the owner (or representative) of the new real property improvements and submitted to:

Muncie City Council
c/o Muncie Economic Development Commission
300 N. High Street
Muncie, IN 47305
Phone: (765) 747-4853

Please type or print.

Date: 11/18/2024 Name of Company: Phillips Pattern and Castings, Inc.

1. Address of Property: 1001 West Riggin Road Muncie, IN 47303

2. Township: Center

3. Legal Description: Please see attachment

4. Property Owner(s):

Name Rounding 3rd Investments LLC

Address 1001 West Riggin Road
Muncie, Indiana 47303

5. Owner's Representative:

Name Jason Paul

Address 1001 West Riggin Road
Muncie, Indiana 47303

6. Is property/facility served by adequate utilities? Yes X No _____

7. Are present utilities adequate for new equipment? Yes X No _____

8. If not, explain: _____

9. Briefly describe the use of the new equipment and its purchase price: Hurco CNC Machines

These machines will increase production, efficiency, and allow us to be more competitive.

10. Tax Assessment and Payment:

Amount of last business personal property assessment: \$ 1,000,140.00

Amount of last business personal property taxes: \$ 15,002.10

(Please attach a copy of your latest paid tax receipts to this form)

APPLICATION FOR TAX ABATEMENT ON TANGIBLE PERSONAL PROPERTY PAGE 2

11. Total number of employees currently working for the company: Full-time 31
Part-time 3 How long before they become full-time? N/A
12. Number of Minorities: 2 Number of Females: 3 Number of Disabled: 0
13. What percentage of employees are City of Muncie residents? 50 %
14. Number of new employees to be added as a result of the abatement: 0
15. Number of jobs retained as a result of the project: 34 Actual (+-) jobs 0
16. Please answer the following additional questions regarding the total compensation package:

Fringe Benefits:

Health Insurance (Y or N) Y; % paid by employer: 60 % % paid by employee: 40 %

Pension (Y or N) N; % paid by employer: N/A % % paid by employee: N/A %

Wage Package:

Starting Wage: \$ 16.00; High Wage: \$ 30.00; Average Wage: \$ 20.90

Wages Package (including benefits):

Starting Wage: \$ _____; High Wage: \$ _____; Average Wage: \$ _____

17. Does applicant intend to seek any further additional relief from property taxes on this property? (Y) (N)

If yes, please explain _____

No, N/A

18. What is the expected depreciable life expectancy and type of equipment upon which the abatement is being sought (each piece of equipment if more than one)? _____

8 Years per machine

Applicant agrees that in consideration of the mutual performance of the process associated with the grant of the tax abatement by the Applicant and the City of Muncie, Indiana, and the grant of the abatement sought, the applicant agrees and warrants that the Applicant is aware of, and will comply with any and all procedures and criteria as set forth under State Law or by Ordinance of the City of Muncie. It is expressly understood and agreed that such procedures and criteria include, but are not limited to, compliance requirements, wage requirements, and addition and retention of employees.

I swear or affirm under penalties for perjury that the above information and representations on this application and Form SB-1 / PP are true and complete.

[Signature]
Name

Controller
Title

11/20/24
Date

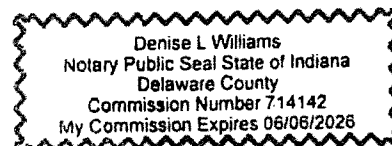
Notary Public

Subscribed and sworn to before me this 17th day of December, 2024.

[Signature]
Notary Public

Resident of Delaware County, Indiana.

My Commission Expires:



NOTICE: Your signature above indicates that you are aware that you must annually file both Form CF-1 (Compliance with Statement of Benefits), and Form 103 ERA/PP accompanied by Form 103 EL by the dates indicated on the respective forms in order to actually receive your deduction



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R5 / 1-21)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer	Phillips Patterns and Castings, Inc.	Name of contact person	Jason Paul					
Address of taxpayer (number and street, city, state, and ZIP code)		Telephone number						
1001 W Riggin Rd Muncie, IN 47303		(765) 289-2816						
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body		Resolution number (s)						
Muncie City Council								
Location of property		County	DLGF taxing district number					
1001 W Riggin Road		Delaware						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) Hurco CNC Machine - VMX6030i machining center Hurco CNC Machine - VM20i machining center		ESTIMATED						
		START DATE	COMPLETION DATE					
		Manufacturing Equipment	12/01/2024 02/15/2025					
		R & D Equipment						
		Logist Dist Equipment						
IT Equipment								
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT						
Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries			
34	1,436,373.00	34	1,436,373.00	0	0.00			
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values	3,556,082	722,660						
Plus estimated values of proposed project	370,260							
Less values of any property being replaced								
Net estimated values upon completion of project	3,926,342							
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds)		Estimated hazardous waste converted (pounds)						
Other benefits:								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative		Date signed (month, day, year)						
		11/20/2024						
Printed name of authorized representative		Title						
Jason Paul		Controller						

COUNTY: 18 - DELAWARE

SPRING INSTALLMENT REMITTANCE COUPON

PARCEL NUMBER 18-03-14-676-103.000-003	COUNTY PARCEL NUMBER 03-14-676-103.000-003	TAX YEAR 2023 Payable 2024	Late Payment Penalty: 5% penalty after May 10, 2024, if there is no delinquent amount; 10% penalty for previous delinquency or if payment is made after June 10, 2024
TAXING UNIT NAME 003/003 MUNCIE	LEGAL DESCRIPTION		

PROPERTY ADDRESS 1001 W RIGGIN RD

SPRING AMOUNT DUE
by May 10, 2024:

\$ 15,002.10



36558*99**G50**0.634**1/4*****AUTO5-DIGIT 47302
PHILLIPS PATTERN & CASTING INC
1001 W RIGGIN RD
MUNCIE IN 47303-6419

Office Phone: (765) 747-7808
Pay online at: www.co.delaware.in.us/taxpayments
Pay By Phone: (877) 690-3729
Jurisdiction Code: 2414

Remit Payment and Make Check Payable to:
DELAWARE COUNTY TREASURER
100 W MAIN RM 102
MUNCIE IN 47305

031467610300000300015002103

Please fold on perforation BEFORE tearing

COUNTY: 18 - DELAWARE

FALL INSTALLMENT REMITTANCE COUPON

PARCEL NUMBER 18-03-14-676-103.000-003	COUNTY PARCEL NUMBER 03-14-676-103.000-003	TAX YEAR 2023 Payable 2024	Late Payment Penalty: 5% penalty after November 12, 2024, if there is no delinquent amount; 10% penalty for previous delinquency or if payment is made after December 12, 2024
TAXING UNIT NAME 003/003 MUNCIE	LEGAL DESCRIPTION		

PROPERTY ADDRESS 1001 W RIGGIN RD

FALL AMOUNT DUE
by November 12, 2024:

\$ 15,002.10



PHILLIPS PATTERN & CASTING INC
1001 W RIGGIN RD
MUNCIE IN 47303-0000

Office Phone: (765) 747-7808
Pay online at: www.co.delaware.in.us/taxpayments
Pay By Phone: (877) 690-3729
Jurisdiction Code: 2414

Remit Payment and Make Check Payable to:
DELAWARE COUNTY TREASURER
100 W MAIN RM 102
MUNCIE IN 47305

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Please fold on perforation BEFORE tearing

COUNTY: 18 - DELAWARE

TAXPAYERS' COPY - KEEP FOR YOUR RECORDS

PARCEL NUMBER 18-03-14-676-103.000-003	COUNTY PARCEL NUMBER 03-14-676-103.000-003	TAX YEAR 2023 Payable 2024	DUE DATES SPRING - May 10, 2024 FALL - November 12, 2024
TAXING UNIT NAME 003/003 MUNCIE	LEGAL DESCRIPTION		

DATE OF STATEMENT: 03/28/2024

TOTAL DUE FOR 2023 Payable 2024: **\$30,004.20**

PROPERTY ADDRESS 1001 W RIGGIN RD		
PROPERTY TYPE Business Personal Property	TOWNSHIP 001 - CENTER	
ACRES 0.00	COUNTY SPECIFIC RATE 12.9334/\$0.00	BILL CODE

ITEMIZED CHARGES	SPRING TOTAL	FALL TOTAL
Tax	\$15,002.10	\$15,002.10
Delinquent Tax	\$0.00	\$0.00
Delinquent Penalty	\$0.00	\$0.00
Other Assessment(OA)	\$0.00	\$0.00
Delinquent OA Tax	\$0.00	\$0.00
Delinquent OA Penalty	\$0.00	\$0.00
Fees	\$0.00	\$0.00
Other Charges	\$0.00	\$0.00
Amount Due	\$15,002.10	\$15,002.10
Payments Received	\$0.00	\$0.00
Balance Due	\$15,002.10	\$15,002.10

PHILLIPS PATTERN & CASTING INC
1001 W RIGGIN RD
MUNCIE IN 47303-0000

APR 09 2024



CASH ONLY IF ALL CHECKLOCK™ SECURITY FEATURES LISTED ON BACK INDICATE NO TAMPERING OR COPYING

32638

STAR FINANCIAL BANK
71-167749

11/05/2024

Phillips Pattern & Castings, Inc.
1001 W Riffin Road
Muncie, Indiana 47303
765-289-2816

PAY TO THE ORDER OF Delaware County Treasurer \$ **15,002.10

Fifteen thousand two and 10/100 DOLLARS

Delaware County Treasurer
100 W. Main
Room 102
Muncie, IN 47305
United States

MEMO 18-03-14-676-103.000-003

CONTROLLER

⑈03 2638⑈ ⑆074901672⑆ 610 09944⑈

>074901672< 20241113
STAR FINANCIAL BANK
Drawn/Trans#: 00223/0007
MIN: 908300390000371

<0074901672> 223 7:11/13/24

PAY TO THE ORDER OF
ANYBANK OR BANKER
FOR DEPOSIT ONLY
BRADLEY POLK
TREASURER OF DELAWARE COUNTY
BY DELAWARE CO. TREASURER

Legal Description:

A part of the East half of the Northwest quarter of Section 33, Township 21 North, Range 10 East in Center Township Delaware County, Indiana, described as follows: Beginning at a point on the North line of the East half of the Northwest quarter of Section 33, Township 21 North, Range 10 East, said point being south 90 degrees 00 minutes 00 seconds west 300.00 feet from the Northeast corner of said half quarter section; thence South 00 degrees 15 minutes 33 seconds West 435.00 feet parallel with the East line of said half quarter section; thence North 90 degrees 00 minutes 00 seconds East 300.00 feet to the east line of said half quarter section; thence South 00 degrees 15 minutes 33 seconds West 628.06 feet to the center of the Green Farm Ditch; thence North 53 degrees 30 minutes 33 seconds West 619.85 feet along said ditch to a point 500.00 feet West of the East line of said half quarter section; thence North 00 degrees 15 minutes 33 seconds East 694.44 feet to the North line of said half quarter section; thence North 90 degrees 00 minutes 00 seconds East 200.00 feet to the point of beginning, containing 7.09 acres, more or less, and subject to a drainage easement along the Southerly side, to the right-of-way for Riggins Road along the Northerly side and to all easements of record.

EQUAL EMPLOYMENT OPPORTUNITY STATEMENT

The undersigned company agrees to comply with Executive Orders 11246 and 11478, and the rules, regulations and relevant orders of the Secretary of Labor. No segregated facilities will be maintained on said company's premises as required by Title VI of Civil Rights Act of 1964. Furthermore, the undersigned company attests to and agrees to the following policies regarding equal employment opportunity and affirmative action.

There will be no discrimination against any employee or applicant for employment because of race, religion, color, age sex, handicap, or national origin.

Affirmative action will be taken to ensure that applicants are employed and that employees are treated during employment without regard to their race, religion, color, age, sex, handicap, or national origin.

All qualified applicants will receive consideration for employment without regard to race, religion, color, age, sex, handicap, or national origin.

There will be no discrimination against any employee or applicant for employment because he or she is a disabled veteran or a veteran of the Vietnam Era in regard to any position for which the employee or applicant for employment is qualified.

Affirmative action will be taken to treat qualified disabled veterans and veterans of the Vietnam Era without discrimination based upon their disability or veteran status.

The company further agrees to post in conspicuous places, available to both employees and applicants for employment, notices to be provided setting forth the provisions of these nondiscriminating clauses and policies.

The previous policies will be adhered to in such employment practices as hiring, upgrading, demotion or transfer, recruitment, advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training, including apprenticeship.



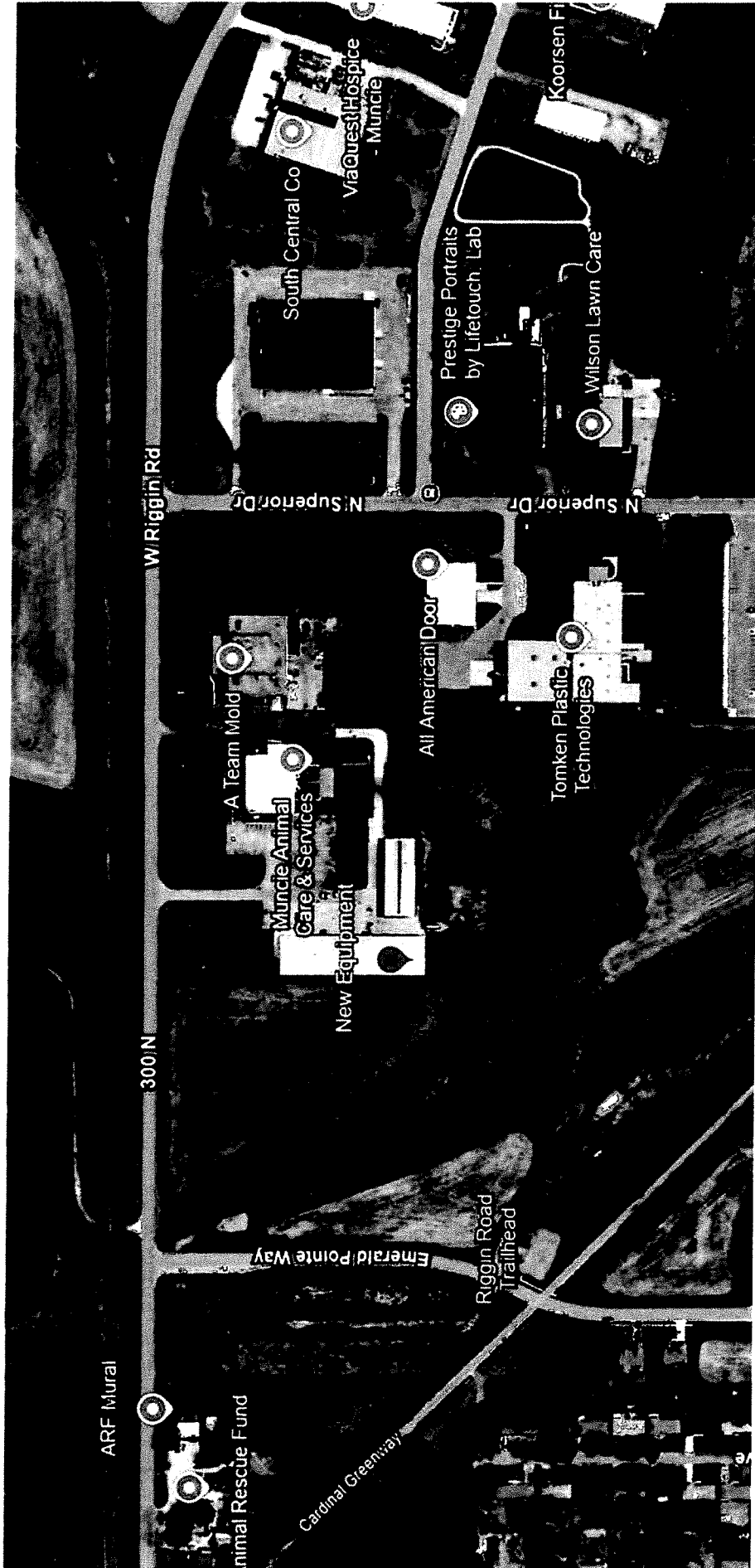
Name/Title

Pacific Patterns & Customs, Inc.

Company Name

11-20-2024

Date



[Handwritten signature]

11/20/2014

Star Press.

Public Notices

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NOTICE OF PUBLIC MEETING

The Muncie City Council Tax Abatement Committee will hold a public meeting on Monday, January 6, 2025, at 6:30 p.m. The committee meeting will be held in the City Hall Auditorium at 300 North High Street, Muncie, Indiana 47305. The purpose of the meeting will be to discuss a tax abatement request for new manufacturing equipment from Phillips Pattern & Casting, Inc. pending before the Muncie City Council.

MNI-12/27/2024 10881770